

Caribbeanfocused climate funds for Canadian companies

This Climate Fund Guide highlights funds that are available to Canadian companies. It provides practical tips on developing projects in the Caribbean and accessing climate-focused funding support.

Opportunities

Climate-focused funding and investment support are a rapidly growing opportunity for Canadian companies developing international projects. Although Central and South America, including the Caribbean, make up less than 4% of global greenhouse gas emissions, the region presents a number of interesting opportunities.

"The Caribbean has significant exposure to the adverse impacts of climate change. Caribbean Small Island Developing States are particularly vulnerable and are coping with a number of challenges arising from this: rising sea levels; rising air and sea surface temperatures; tropical cyclones and other extreme weather events; and changing rainfall patterns." -CPCS

The international community has recognized the need to address the impacts of climate change on developing countries while fostering sustainable development.







Top five climate funds for Canadian companies in the Caribbean:

FISP-Climat des Fonds Français pour l'environnement mondial [French global environment fund]

Provides grants and loans to developers of innovative projects tackling climate change mitigation and adaptation in developing countries in partnership with local actors.

Inter-American Development Bank's Regional Fund of Agricultural Technology

Co-finances research, development and innovation in Latin America and the Caribbean through small grants, with the goal of strengthening sustainable agri-food and agri-business innovation and promoting innovation in farming.

International Finance Corporation InfraVentures

A global infrastructure project development fund that invests in early-stage private and public-private partnership (PPP) infrastructure projects focusing on low-income countries. It provides early-stage risk capital and project development support to address the barriers to private investment in infrastructure projects in developing markets.

United States Trade and Development Agency

A U.S. government agency that supports public and private sector projects that have a high potential to use U.S. exports. The majority of support is provided through grants for project planning feasibility studies and technical assistance in lowand middle-income countries, including the Caribbean.

<u>Canadian Support to the Energy Sector in the</u> <u>Caribbean Fund</u>

Small grant facility that provides funding for renewable energy and energy efficiency projects within the public and private sectors of the Caribbean Development Bank's borrowing member countries.

Connect with us

The Canadian Trade Commissioner Service will provide you with on-the-ground intelligence and practical advice on foreign markets to help you make better, timelier and more cost-effective decisions to achieve your goals abroad.

We can help by...

- providing qualified contacts
- introducing you to potential partners
- assessing market potential of a climate solution project
- identifying the best strategies and practices for accessing funds
- sharing upcoming opportunities

Please contact:

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For more information, please consult: Canada.ca/TCS-Climate-Finance

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